

TAKE Solutions announces launch of OneSCM -a Multi-Tenant SaaS Platform

- Marks a Major Milestone in the Company's Transformation into a Multi-Enterprise, Collaborative Network Provider -

Chennai, January 12, 2010 - TAKE Solutions Ltd. (BSE: 532890), *leaders in Supply Chain Management (SCM) and Life Sciences products*, announced today the launch of the company's new software as a service (SaaS) platform called OneSCM. The platform is designed to deliver online supplier management to medium and large enterprises. This initial launch of OneSCM manufacturers and distributors to facilitate supplier response transactions to function against the purchase order schedules and provides shipment execution functionality such as part tracking numbers (PTNs), barcode label printing and shipments.

OneSCM, the company's first release featuring multi-tenant SaaS architecture, serves as the foundation for a series of solutions that will be released to the market during the next several quarters. This new platform marks an important inflection point in TAKE Supply Chain's growth toward becoming a multi-enterprise, collaborative network provider.

TAKE Supply Chain, which has traditionally developed on-premise enterprise supply chain solutions for manufacturers and distributors, has worked closely with customers to develop SaaS applications that plug into the on-premise solutions that customers have already deployed. This approach enables customers to preserve their existing enterprise software investments while also leveraging best-of-breed SaaS technologies.

"The launch of OneSCM is not only a significant milestone for TAKE Supply Chain but also for the whole of the Supply Chain sector as this launch opens up the opportunity to create vertically oriented multi- enterprise networks using a true multi-tenant software as service (SaaS) architecture which can provide unparalleled efficiencies for the Supply Chain stake holders" commented **Mr. S Sridharan, Managing Director, TAKE Solutions Ltd.**

He further added "OneSCM will also provide greater agility in solution deployment and the traditional, complex software integration is replaced with SaaS simplicity and the up-front investment and ongoing maintenance costs are replaced with affordable, "pay per use" technique."



This release provides a unified set of individual applications – Procure-to-Pay, Order-to-Cash, Accounts Receivable Automation and Accounts Payable Automation – that are available separately or as fully-integrated modules. OneSCM is designed to deliver value quickly through pre-built integration with SAP® and Oracle®, industry-standard interfaces like PIDX and RosettaNet, and a fully stable and secure environment that meets SAS70 type 1 and type 2 standards for SaaS applications. These capabilities ensure delivery of industry-leading functionality with faster implementation to broader groups of participants or – in other words – assured business value with economical solution delivery.

About TAKE Solutions

TAKE Solutions is a leading international business technology company with products backed by a strong domain expertise in Life Sciences and Supply Chain Management - to provide cost-effective, comprehensive solutions for businesses. The vision of the company is to drive industry best practices through our proprietary, in-depth product know-how and solutions that enable business efficiencies for our clients. Since its inception in 2000, TAKE has been serving marquee clients in the Life Sciences and SCM arena. TAKE Solutions conducts business today in 16 countries with more than 300 customers.

Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India. Company has strong presence in the USA with Life Sciences Domain Excellence centres located in Princeton, New Jersey.

TAKE Solutions is assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model, Software Engineering Institute, Carnegie Mellon University, USA. TAKE Solutions is a Microsoft Gold Certified Partner, a Charter Member of the Microsoft BioIT Alliance, and is a Registered CDISC Solution Provider. TAKE Supply Chain is a division of TAKE Solutions. For more information about TAKE Solutions visit www.TAKESolutions.com.

Contact:

Smriti Saxena
Adfactors - New Delhi

Tel: +91 9711306353

Email: smriti.saxena@adfactorspr.com

Annapoorna K

TAKE Solutions Ltd.

Tel: +91 44 6696 4276

Email: annapoorna@takesolutions.com